

STEPNEXUS AND DYNAMIC CARD SOLUTIONS TEAM TO PROVIDE BANKS WITH INSTANT BRANCH ISSUANCE SOLUTION

San Francisco, CA, May 14, 2007: StepNexus and Dynamic Card Solutions today announced an innovative solution for instantly issuing branded EMV™ debit and credit cards at the branch level, significantly reducing initial costs and deployment times. CardWizard® instant issuance software by Dynamic Card Solutions can now leverage StepNexus EMV Data Preparation Services to instantly issue MULTOS™ chip cards. StepNexus Data Preparation Services eliminates the need for data preparation infrastructure investments. Instead of large up front deployment costs, small setup and annual maintenance fees are assessed along with a click charge per application personalized on each chip.

The MULTOS-based instant issuance solution offers flexibility and simplicity as major advantages. "Our bureau services offer banks specialized EMV knowledge to get running quickly and efficiently. We also gladly support clients who wish to deploy an in-house solution after using our services to get a head-start," said Ian Maddocks, VP of Service Development for StepNexus. The solution utilizes StepNexus' Secure Trusted Environment Provisioning (STEP) technology to protect digital information without requiring numerous HSMs at bank branches, and supports both Visa and MasterCard applications.

Spencer Clark, Director of International Markets for Dynamic Card Solutions, added "We can support virtually any infrastructure change an issuer would like to make. An investment in CardWizard® means maximum flexibility. Issuers can change data preparation systems, card management systems, and even core banking applications, while continuing to use CardWizard® to instantly issue cards."

Noted Tim France-Massey, VP Marketing for MULTOS, "MULTOS and STEP/one cards are ideal for instant issuance regardless of the chip type used for a bank's centrally issued cards. They are functionally identical and cardholders will never know the difference". He added, "The Step/one card is now cost-competitive with native chip cards, making this solution especially affordable."

The solution is currently available worldwide and is expected to be SAMA/SPAN2 compliant.

About StepNexus

StepNexus enables a new world of secure services by providing foundational secure digital access technology. With more than 75 million secured devices in 32 countries, StepNexus is expanding silicon-based end-point enforcement of digital access into new trusted devices including PCs, mobile handsets, smart cards, and other enterprise and consumer devices.

Enterprises, banks, governments, content providers and consumers are managing digital access to information wherever it flows, ensuring their content and applications are available only to the intended audience, right down to the specific device.

StepNexus is an international company with offices in San Francisco, London, Seoul, Austin, and Warrington (UK) and is backed by Oak Hill Venture Partners, Hitachi, MasterCard, and Keycorp.

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About Dynamic Card Solutions

Founded in 1996 and a wholly owned subsidiary of Dynamic Solutions International, Dynamic Card Solutions develops instant issuance and PIN selection solutions for banks, credit unions and retailers that issue chip, magnetic stripe or contactless cards. Dynamic Card Solutions is the leading instant issuance provider for Visa® and MasterCard® debit cards in the US. The company offers fully integrated solutions that allow financial institutions and retailers to quickly and securely issue ATM, debit and credit cards instantly at branch or store locations. Issuing cards instantly increases customer service, card sales and revenue, and eliminates current card issuance costs. Dynamic Card Solutions' system includes a user-friendly administration component that provides full reporting, card inventory and more. All solutions utilize DES encryption and are compliant with recommended security procedures for instant issuance.

For additional information, visit the Dynamic Card Solutions Web site at www.globalinstantissue.com or call +1 303 754 2000.

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About MULTOS

MULTOS' mission is to provide the world with the most secure, interoperable and manageable open-system smart cards. MULTOS is overseen and provided by a consortium of 17 smartcard and silicon manufacturers, payment schemes, card management system providers, and integrators. A range of applications including payment, authentication, digital identity, biometrics, loyalty, and contactless ticketing may securely co-reside on a MULTOS powered chip. For further information, visit www.multos.com.